

Project Rating Update

District0x

Unchanged

B Stable
Outlook

Analyst | Wayne Zhao
Dec 2018

Current Stage

District0x is in the development stage. As before, it still maintains a good information disclosure mechanism, within the scope of which are the development progress of the project, the use of the project funds, the salary of the team members etc. However, since the project side plan does not have a clear timeline, it is not possible to determine whether its development is in line with the expectations.

At present, there are not many districts, which can be understood as applications, in the District0x network, but in its GitHub discussion area, it can be seen that community members have been proposing projects of new applications. This has a certain positive effect on the healthy development of District0x.

TokenInsight provides customized service such as project code analysis and project community analysis, etc. For more information, please contact bd@tokeninsight.com or visit tokeninsight.com

District0x 2018 Project Dynamics

Meme Factory

Q3

Meme Factory is now in the final stage of development, and the project side has completed the design of the back-end (deployment of smart contracts), code auditing, and front-end.

d0xTasks

Q3

As one of the tasks developed by the project side from the very beginning, d0xTasks has initially completed most of the back-end development, mainly focusing on the relevant token events and database calls. The next task is to integrate all the back-end parts, then complete it with the front-end and publish the app as soon as possible.

Education Portal

Q3

Released an update of the Hopper version to provide a more convenient one-stop payment. Now, AppCoins wallets allow Paypal, debit cards, APPC token or APPC credit as payment options.

DISTRICTOX

Rating **B**

Outlook	Stable
Label	DAO
Total Supply	1,000,000,000
In Circulation	600,000,000

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

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Risk

DistrictOx is a decentralized open-source community that is self-governed by the holders of its token. The project is currently developed on the Ethereum blockchain. Developers can launch their own communities on the DistrictOx Network, and are provided with basic functions through IPFS and governance mechanisms through Aragon. However, the project's GitHub is currently relatively inactive. In addition, the future development of it depends on the development of Ethereum, Aragon, and IPFS.

Summary

Team

Co-Founder & Lead Developer, Matúš Lešťan

- 2017 - Present: Lead Developer of DistrictOx
- 2016 - 2017: Clojure Developer at JUXT(juxt.pro)

Co-founder & Strategy and Operations Lead, Joseph Urgo

- 2016 - Present: CEO of Sourcerers
- 2017 - 2017: Director of Operations of Ethlance
- 2014 - 2016: Support Operations Manager at Coinbase
- Advisor at Common Interest, LQDEX, Keep Network, ACX Network, Witnet Foundation, Abacus Protocol, Hypernet, Fabric Ventures, SpankChain, Republic.co and Status.im

Project

Districts

The districtOx Network is comprised of districts. Districts are markets and communities that exist as decentralized entities built upon the dOxINFRA framework.

District Creation Platform

The district creation platform provides users with an interface to design and deploy their own districts to the districtOx Network. The district creation platform provides a way to customize the parameters of smart contracts powering a district while offering UI options.

Governance

The districtOx Network Token is used for the interaction with the District Registry and to govern various aspects of the districtOx Network.

Ecosystem

Market Cap: \$ 12,922,101

Ranking: 273

Allocation

Participants in Contribution Period v0.1 (60% of total) Potential Contribution Period v0.2 (14% of total) Potential Contribution Period v0.3 (4% of total) Founders (20% of total) Advisors (1.5% of total) Early Contributors (0.5% of total)

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

TokenInsight only conducts evaluations based on quality and risk for the token projects examined, and does not make evaluations with regards to investment or valuation. For this reason, TokenInsight reports do not function as a reference for token investment.



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